

VIKAS SOOD AND ASSOCIATES

CHARTERED ACCOUNTANTS

69-B, KIRAN VIHAR, BACKSIDE HOTEL KEYS, LODHI CLUB ROAD, LUDHIANA

Auditors' Report

We have audited the attached Balance Sheet of **INDIAN SOCIETY OF ANIMAL PRODUCTION AND MANAGEMENT** (Guru Angad Dev Veterinary and Animal Sciences University, Ludhiana) as at 31st March, 2018 and the Income & Expenditure account on even date along with the Receipts & Payment account of the Society for the year ended on 31st March, 2018 and the report that preparation of these financial statements are the responsibility of the management concerned. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain the reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by partners as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

On the basis, we report as follows:-

- a.) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b.) In our opinion, proper books of accounts as required by law have been kept by the society so far it appears from our examination of the books.
- c.) The Balance Sheet and the Income & Expenditure Account are in agreement with the books of accounts.
- d.) In our opinion, the Income & Expenditure Account and the Balance Sheet comply with the mandatory Accounting Standards.

In our opinion and to the best of our information and as per examination of records provided to us, the said accounts, read with notes thereon, if any, given a true and fair view:-

1. In the Case of the Balance Sheet the state of the affairs of the Society, as at 31st March, 2018.
AND
2. In the case of the Income & Expenditure A/c the excess of Income over expenditure of the society for the year ended on 31st March, 2018.



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69-B, KIRAN VIHAR, BACKSIDE HOTEL KEYS, LODHI CLUB ROAD, LUDHIANA

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2018 AND INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON THAT DATE

ANNEXURE-I

A. Accounting Policies:

Basis of Accounting:

The accounting policies of the society is based on historical cost convention and in accordance with applicable accounting standards except where otherwise stated.

For recognition of income and expenses mercantile system of accounting has been followed.

1. Revenue Recognition:

The source of revenue of the Society is membership fees and the bank interest from the deposits. The same are accounted for on cash basis.

2. Fixed Assets:

The Society does not own any Fixed Assets.

3. Depreciation:

No depreciation is provided for in absence of any Fixed Assets.

Place: Ludhiana

Date: 08.06.2018

For *Vikas Sood & Associates*

Chartered Accountants

CA VIKAS SOOD

(M. No. 092444)



INDIAN SOCIETY OF ANIMAL PRODUCTION AND MANAGEMENT (ISAPM)
 GURU ANGAD DEV VETERINARY AND ANIMAL SCIENCES UNIVERSITY (GADVASU)
 LUDHIANA

BALANCE SHEET AS AT 31-03-2018

Liabilities	Amount (Rs.)	Assets	Amount (Rs.)
CAPITAL FUNDS		CURRENT ASSETS	
Endowment Fund		Cash & Bank Balances	
		FDR with SBI	537289.67
		FDR with SBI	537289.67
			<u>1074579.34</u>
GENERAL FUND		State Bank of India (PAU Branch)	318344.80
Opening Balance	1267106.09	State Bank of India (Attapur Branch)	10891.00
Add: Excess of Income			<u>329235.80</u>
over expenditure for the year	<u>137668.05</u>		
	1404774.14		
		Cash In Hand	3811.00
CURRENT LIABILITIES		Loans & Advances	
Audit Fee Payable (2017-18)	<u>10000.00</u>	Organising Secretary ISAPM Kashmir	30000.00
	10000.00	TDS (2017-18)	7148.00
			<u>37148.00</u>
Total	<u><u>1444774.14</u></u>	Total	<u><u>1444774.14</u></u>
			0.00

AUDITOR'S REPORT

Subject to our report of even date attached.

For Vikas Sood & Associates

Chartered Accountants

Dated: 08.06.2018
 Place: Ludhiana

[Signature]
 President

Secretary

President
 Indian Society of Animal Production & Management (ISAPM)
 GADVASU, Ludhiana-141 004.

[Signature]
 CA Vikas Sood
 (Proprietor)



[Signature]
 Treasurer

Treasurer
 Indian Society of Animal Production & Management (ISAPM)
 GADVASU, Ludhiana-141 004.

INDIAN SOCIETY OF ANIMAL PRODUCTION AND MANAGEMENT (ISAPM)
 GURU ANGAD DEV VETERINARY AND ANIMAL SCIENCES UNIVERSITY (GADVASU)
 LUDHIANA

Income & Expenditure Statement for the Year ended 31-03-2018

Particulars	Amount (Rs.)	Particulars	Amount (Rs.)
To Audit Fee	10000.00	By Annual Membership fee	158190.00
To Bank Charges	885.00	By Interest on FDR	71462.00
To Misc. Expenses	3198.00		
To Printing & Stationary	62393.00		
To Maintenance Charges	8192.95		
To Trophies Expenses	7315.00		
To Excess of Income over Expenditure	137668.05		
Total	229652.00	Total	229652.00

AUDITOR'S REPORT

Subject to our report of even date attached.

For Vikas Sood & Associates

Chartered Accountants

CA Vikas Sood
(Proprietor)



Dated: 08.06.2018
Place: Ludhiana

[Signature]
President

Secretary

Indian Society of Animal Production & Management (ISAPM)
GADVASU, Ludhiana-141 004.

[Signature]
Mandeep Singh

Treasurer
Indian Society of Animal Production & Management (ISAPM)
GADVASU, Ludhiana-141 004.